

AUGUST 2021 Financial Report

WEEKLY YEAR-TO-DATE SUMMARY

YTD General Fund Giving = UNDER by \$969.39

AUGUST and YTD WEEKLY GIVING

	<u>AUGUST Weekly Giving</u>	<u>Weekly Giving Average</u>	<u>Budgeted Weekly</u>	<u>YTD Over/ Short</u>
GENERAL FUND	\$8,001.80	\$7,105.67	\$8,075.06	-\$969.39

GENERAL FUND SPENDING and BUDGET

<u>MINISTRY TEAM</u>	<u>AUGUST Spending</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$11,100.29	\$18,412.77	\$124,145.24	\$220,953.35
Adult Discipleship	\$0.00	\$250.00	\$1,847.20	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$43,200.00	\$64,800.00
Children's Discipleship	\$2,848.45	\$641.66	\$5,758.26	\$7,700.00
Congregational Care & Life	\$169.42	\$154.17	\$761.15	\$1,850.00
Consistory	\$0.00	\$16.67	\$130.87	\$200.00
Hospitality Team	\$0.00	\$100.00	\$336.07	\$1,200.00
Mission Support	\$0.00	\$1,416.68	\$9,154.00	\$17,000.00
Outreach	\$0.00	\$366.67	\$557.80	\$4,400.00
Property Team	\$9,251.17	\$6,783.33	\$37,796.39	\$81,400.00
Worship Team	\$166.91	\$258.33	\$2,742.59	\$3,100.00
Youth Discipleship	\$241.07	\$1,191.67	\$4,562.77	\$14,300.00
Total Ministry Team Spending	\$29,177.31	\$34,991.95	\$230,992.34	\$419,903.35
Non-Budget Expenditures	\$1,354.07	\$0.00	\$66,518.30	\$0.00

TOTAL OVERALL SPENDING	\$30,531.38	\$34,991.95	\$297,510.64	\$419,903.35
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ACCOUNT BALANCES

	<u>as of 7/31/2021</u>	<u>as of 8/31/2021</u>	
GENERAL FUND ACCOUNTS			
Designated Funds	\$105,267.62	\$111,144.40	
HELP Fund	\$16,891.19	\$16,891.19	
Ladies for the Lord	\$2,025.46	\$2,025.46	
General Fund ("working funds")	\$70,612.41	\$80,057.32	
Total Funds in Checking Account	\$194,796.68	\$210,118.37	
RESERVE FUND ACCTS			
Savings Account	\$36,336.45	\$36,336.45	
Certificates of Deposit	\$0.00	\$0.00	<i>All CD's have been closed out</i>
Total Funds in Savings Accounts	\$36,336.45	\$36,336.45	
Total Funds Checking/Savings	\$231,133.13	\$246,454.82	
BUILDING DEBT			
Reformed Church Growth Fund Loan	\$350,729.81	\$346,424.62	Monthly Payment = \$5,400.00

The non-budget expenses encompass all of the various designated funds that have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the HELP Fund, all other Designated Fund balances are combined together for the purpose of this report.