

JUNE 2021 Financial Report

WEEKLY YEAR-TO-DATE SUMMARY

YTD General Fund Giving = UNDER by \$1,114.13

JUNE and YTD WEEKLY GIVING

	<u>JUNE Weekly Giving</u>	<u>Weekly Giving Average</u>	<u>Budgeted Weekly</u>	<u>YTD Over/ Short</u>
GENERAL FUND	\$7,263.23	\$6,960.93	\$8,075.06	-\$1,114.13

GENERAL FUND SPENDING and BUDGET

<u>MINISTRY TEAM</u>	<u>JUNE Spending</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$12,279.73	\$18,412.77	\$94,375.05	\$220,953.35
Adult Discipleship	\$0.00	\$250.00	\$0.00	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$32,400.00	\$64,800.00
Children's Discipleship	\$432.00	\$641.66	\$2,359.26	\$7,700.00
Congregational Care & Life	\$150.00	\$154.17	\$591.73	\$1,850.00
Consistory	\$0.00	\$16.67	\$130.87	\$200.00
Hospitality Team	\$0.00	\$100.00	\$235.72	\$1,200.00
Mission Support	\$8,826.00	\$1,416.68	\$8,826.00	\$17,000.00
Outreach	\$0.00	\$366.67	\$557.80	\$4,400.00
Property Team	\$4,935.14	\$6,783.33	\$27,515.09	\$81,400.00
Worship Team	\$277.91	\$258.33	\$1,888.77	\$3,100.00
Youth Discipleship	\$2,000.00	\$1,191.67	\$4,321.70	\$14,300.00
Total Ministry Team Spending	\$34,300.78	\$34,991.95	\$173,201.99	\$419,903.35
Non-Budget Expenditures	\$7,337.42	\$0.00	\$64,190.85	\$0.00

TOTAL OVERALL SPENDING	\$41,638.20	\$34,991.95	\$237,392.84	\$419,903.35
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ACCOUNT BALANCES

	<u>as of 5/31/2021</u>	<u>as of 6/30/2021</u>	
GENERAL FUND ACCOUNTS			
Designated Funds	\$109,641.00	\$104,906.52	
HELP Fund	\$16,941.19	\$17,191.19	
Ladies for the Lord	\$2,010.75	\$2,010.75	
General Fund ("working funds")	\$79,451.70	\$73,654.89	
Total Funds in Checking Account	\$208,044.64	\$197,763.35	
RESERVE FUND ACCTS			
Savings Account	\$36,336.45	\$36,336.45	
Certificates of Deposit	\$0.00	\$0.00	<i>All CD's have been closed out</i>
Total Funds in Savings Accounts	\$36,336.45	\$36,336.45	
Total Funds Checking/Savings	\$244,381.09	\$234,099.80	
BUILDING DEBT			
Reformed Church Growth Fund Loan	\$359,184.40	\$355,021.60	Monthly Payment = \$5,400.00

The non-budget expenses encompass all of the various designated funds that have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the HELP Fund, all other Designated Fund balances are combined together for the purpose of this report.