

# MAY 2021 Financial Report

## WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving = UNDER by \$1,169.09

YTD General Fund Giving = UNDER by \$25,719.98

<b>WEEKLY GIVING</b>				
	<u>MAY Weekly Giving</u>	<u>YTD Weekly Giving</u>	<u>Budgeted Weekly</u>	<u>YTD Over/ Short</u>
GENERAL FUND	\$5,761.50	\$6,905.97	\$8,075.06	-\$1,169.09

<b>GENERAL FUND SPENDING and BUDGET</b>				
<u>MINISTRY TEAM</u>	<u>MAY Spending</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$24,668.93	\$18,412.77	\$82,095.32	\$220,953.35
Adult Discipleship	\$0.00	\$250.00	\$0.00	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$27,000.00	\$64,800.00
Children's Discipleship	\$0.00	\$641.66	\$1,927.26	\$7,700.00
Congregational Care & Life	\$0.00	\$154.17	\$441.73	\$1,850.00
Consistory	\$0.00	\$16.67	\$130.87	\$200.00
Hospitality Team	\$0.00	\$100.00	\$235.72	\$1,200.00
Mission Support	\$0.00	\$1,416.68	\$0.00	\$17,000.00
Outreach	\$542.80	\$366.67	\$557.80	\$4,400.00
Property Team	\$11,037.34	\$6,783.33	\$22,579.95	\$81,400.00
Worship Team	\$771.26	\$258.33	\$1,610.86	\$3,100.00
Youth Discipleship	\$245.51	\$1,191.67	\$2,321.70	\$14,300.00
<b>Total Ministry Team Spending</b>	<b>\$42,665.84</b>	<b>\$34,991.95</b>	<b>\$138,901.21</b>	<b>\$419,903.35</b>
<b>Non-Budget Expenditures</b>	<b>\$19,071.47</b>	<b>\$0.00</b>	<b>\$56,853.43</b>	<b>\$0.00</b>

<b>TOTAL OVERALL SPENDING</b>	<b>\$61,737.31</b>	<b>\$34,991.95</b>	<b>\$195,754.64</b>	<b>\$419,903.35</b>
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<b>ACCOUNT BALANCES</b>		
	<u>as of 4/30/2021</u>	<u>as of 5/31/2021</u>
<b>GENERAL FUND ACCOUNTS</b>		
Designated Funds	\$123,968.37	\$109,641.00
HELP Fund	\$16,941.19	\$16,941.19
Ladies for the Lord	\$2,010.75	\$2,010.75
General Fund "working funds"	\$92,617.23	\$79,451.70
<b>Total Funds in Checking Account</b>	<b>\$235,537.54</b>	<b>\$208,044.64</b>
<b>RESERVE FUND ACCTS</b>		
Savings Account	\$30,820.01	\$36,336.45
Certificates of Deposit	\$5,501.98	\$0.00
<b>Total Funds in Savings Accounts</b>	<b>\$36,321.99</b>	<b>\$36,336.45</b>
<b>Total Funds Checking/Savings</b>	<b>\$271,859.53</b>	<b>\$244,381.09</b>
<b>BUILDING DEBT</b>		
Reformed Church Growth Fund Loan	\$363,410.88	\$359,184.40
		<i>Monthly Payment = \$5,400.00</i>

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.