

MARCH 2021 Financial Report

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving = UNDER by \$1,134.36

YTD General Fund Giving Total = UNDER by \$14,746.68

WEEKLY GIVING				
	MARCH Weekly Giving	YTD Weekly Giving	Budgeted Weekly	Over/ Short
GENERAL FUND	\$7,935.22	\$6,940.70	\$8,075.06	-\$1,134.36

GENERAL FUND SPENDING and BUDGET				
<u>MINISTRY TEAM</u>	MARCH Spending	1/12 of budget	YTD Spending	Total Budget
Administration	\$12,210.42	\$18,412.77	\$44,596.87	\$220,953.35
Adult Discipleship	\$0.00	\$250.00	\$0.00	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$16,200.00	\$64,800.00
Children's Discipleship	\$739.59	\$641.66	\$1,638.42	\$7,700.00
Congregational Care & Life	\$291.73	\$154.17	\$291.73	\$1,850.00
Consistory	\$0.00	\$16.67	\$130.87	\$200.00
Hospitality Team	\$11.99	\$100.00	\$235.72	\$1,200.00
Mission Support	\$0.00	\$1,416.68	\$0.00	\$17,000.00
Outreach	\$0.00	\$366.67	\$0.00	\$4,400.00
Property Team	\$2,612.98	\$6,783.33	\$8,926.01	\$81,400.00
Worship Team	\$193.91	\$258.33	\$377.72	\$3,100.00
Youth Discipleship	\$720.15	\$1,191.67	\$2,451.19	\$14,300.00
Total Ministry Team Spending	\$22,180.77	\$34,991.95	\$74,848.53	\$419,903.35
Non-Budget Expenditures	\$2,210.80	\$0.00	\$34,863.77	\$0.00

TOTAL OVERALL SPENDING	\$24,391.57	\$34,991.95	\$109,712.30	\$419,903.35
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ACCOUNT BALANCES		
	<u>as of 2/28/2021</u>	<u>as of 3/31/2021</u>
GENERAL FUND ACCOUNTS		
Designated Funds	\$111,393.37	\$110,543.58
HELP Fund	\$17,468.19	\$17,468.19
Ladies for the Lord	\$2,186.20	\$2,186.20
General Fund "working funds"	\$70,362.84	\$79,768.91
Total Funds in Checking Account	\$201,410.60	\$209,966.88
RESERVE FUND ACCTS		
Savings Account	\$25,288.70	\$25,292.89
Certificates of Deposit	\$10,949.46	\$11,029.10
Total Funds in Savings Accounts	\$36,238.16	\$36,321.99
Total Funds Checking/Savings	\$237,648.76	\$246,288.87
BUILDING DEBT		
Reformed Church Growth Fund Loan	\$371,823.08	\$367,623.76
		Monthly Payment = \$5,400.00

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.