

JANUARY 2021 Financial Report

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving = UNDER by \$1,814.86

YTD General Fund Giving Total = UNDER by \$1,814.86

WEEKLY GIVING				
	JANUARY Weekly Giving	YTD Weekly Giving	Budgeted Weekly	Over/ Short
GENERAL FUND	\$6,260.20	\$6,260.20	\$8,075.06	-\$1,814.86

GENERAL FUND SPENDING and BUDGET				
<u>MINISTRY TEAM</u>	JANUARY Spending	1/12 of budget	YTD Spending	Total Budget
Administration	\$22,717.19	\$18,412.77	\$22,717.19	\$220,953.35
Adult Discipleship	\$0.00	\$250.00	\$0.00	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$5,400.00	\$64,800.00
Children's Discipleship	\$253.16	\$641.66	\$253.16	\$7,700.00
Congregational Care & Life	\$0.00	\$154.17	\$0.00	\$1,850.00
Consistory	\$103.75	\$16.67	\$103.75	\$200.00
Hospitality Team	\$40.98	\$100.00	\$40.98	\$1,200.00
Mission Support	\$0.00	\$1,416.68	\$0.00	\$17,000.00
Outreach	\$0.00	\$366.67	\$0.00	\$4,400.00
Property Team	\$4,412.37	\$6,783.33	\$4,412.37	\$81,400.00
Worship Team	\$45.91	\$258.33	\$45.91	\$3,100.00
Youth Discipleship	\$149.04	\$1,191.67	\$149.04	\$14,300.00
Total Ministry Team Spending	\$33,122.40	\$34,991.95	\$33,122.40	\$419,903.35
Non-Budget Expenditures	\$2,508.41	\$0.00	\$2,508.41	\$0.00

TOTAL OVERALL SPENDING	\$35,630.81	\$34,991.95	\$35,630.81	\$419,903.35
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ACCOUNT BALANCES		
	<u>as of 12/31/2020</u>	<u>as of 1/31/2020</u>
GENERAL FUND ACCOUNTS		
Designated Funds	\$97,916.74	\$135,398.56
HELP Fund	\$751.49	\$17,468.19
Ladies for the Lord	\$2,025.52	\$2,025.52
General Fund "working funds"	\$114,846.13	\$60,650.33
Total Funds in Checking Account	\$215,539.88	\$215,542.60
RESERVE FUND ACCTS		
Savings Account	\$25,288.70	\$25,288.70
Certificates of Deposit	\$10,949.46	\$10,949.46
Total Funds in Savings Accounts	\$36,238.16	\$36,238.16
Total Funds Checking/Savings	\$251,778.04	\$251,780.76
BUILDING DEBT		
Reformed Church Growth Fund Loan	\$410,086.02	\$405,921.98 Monthly Payment = \$5,400.00

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.