

**SEPTEMBER 2020
Financial Report**

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving was SHORT by \$106.32

WEEKLY GIVING				
	SEPT Weekly Giving	YTD Weekly Giving	Budgeted Weekly	Over/ Short
GENERAL FUND	\$8,959.03	\$7,290.65	\$7,396.97	-\$106.32

GENERAL FUND SPENDING and BUDGET				
MINISTRY TEAM	SEPT Spending	1/12 of budget	YTD Spending	Total Budget
Administration	\$11,469.04	\$17,865.20	\$132,143.17	\$214,382.40
Adult Discipleship	\$0.00	\$250.00	\$723.56	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$48,600.00	\$64,800.00
Children's Discipleship	\$1,702.34	\$600.00	\$4,888.02	\$7,200.00
Congregational Care & Life	\$0.00	\$154.17	\$451.68	\$1,850.00
Consistory	\$0.00	\$16.67	\$0.00	\$200.00
Hospitality Team	\$18.32	\$100.00	\$91.81	\$1,200.00
Mission Support	\$0.00	\$1,416.67	\$8,787.95	\$17,000.00
Outreach	\$0.00	\$358.33	\$324.79	\$4,300.00
Property Team	\$4,473.68	\$4,450.83	\$37,899.29	\$53,410.00
Worship Team	\$11.91	\$250.00	\$1,783.52	\$3,000.00
Youth Discipleship	\$1,316.24	\$1,191.67	\$4,381.98	\$14,300.00
Total Ministry Team Spending	\$24,391.53	\$32,053.54	\$240,075.77	\$384,642.40
Non-Budget Expenditures	\$20,481.02	\$0.00	\$58,485.26	\$0.00

TOTAL OVERALL SPENDING	\$44,872.55	\$32,053.54	\$298,561.03	\$384,642.40
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ACCOUNT BALANCES		
	as of 8/31/2020	as of 9/30/2020
GENERAL FUND ACCOUNTS		
Benevolence Fund	\$1,224.79	\$1,224.79
Designated Funds	\$124,099.03	\$116,421.91
Ladies for the Lord	\$2,254.08	\$2,042.90
General Fund "working funds"	\$90,469.06	\$99,696.15
Total Funds in Checking Account	\$218,046.96	\$219,385.75
RESERVE FUND ACCTS		
Savings Account	\$25,281.19	\$25,285.55
Certificates of Deposit	\$10,800.16	\$10,868.94
Total Funds in Savings Accounts	\$36,081.35	\$36,154.49
Total Funds Checking/Savings	\$254,128.31	\$255,540.24
BUILDING DEBT		
Reformed Church Growth Fund Loan	\$425,797.04	\$422,055.87
		Monthly Payment = \$5,400.00

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.