

OCTOBER 2020 Financial Report

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving = UNDER by \$157.01

YTD General Fund Giving Total = UNDER by \$6,751.57

WEEKLY GIVING				
	<u>OCT Weekly Giving</u>	<u>YTD Weekly Giving</u>	<u>Budgeted Weekly</u>	<u>Over/ Short</u>
GENERAL FUND	\$6,745.70	\$7,239.96	\$7,396.97	-\$157.01

GENERAL FUND SPENDING and BUDGET				
<u>MINISTRY TEAM</u>	<u>OCT Spending</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$15,670.48	\$17,865.20	\$147,813.65	\$214,382.40
Adult Discipleship	\$0.00	\$250.00	\$723.56	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$54,000.00	\$64,800.00
Children's Discipleship	\$614.25	\$600.00	\$5,412.27	\$7,200.00
Congregational Care & Life	\$0.00	\$154.17	\$451.68	\$1,850.00
Consistory	\$178.73	\$16.67	\$178.73	\$200.00
Hospitality Team	\$15.98	\$100.00	\$107.79	\$1,200.00
Mission Support	\$5,400.00	\$1,416.67	\$14,187.95	\$17,000.00
Outreach	\$0.00	\$358.33	\$324.79	\$4,300.00
Property Team	\$3,414.22	\$4,450.83	\$41,313.51	\$53,410.00
Worship Team	\$712.49	\$250.00	\$2,496.01	\$3,000.00
Youth Discipleship	\$287.98	\$1,191.67	\$4,669.96	\$14,300.00
Total Ministry Team Spending	\$31,694.13	\$32,053.54	\$271,679.90	\$384,642.40
Non-Budget Expenditures	\$0.00	\$0.00	\$58,485.26	\$0.00

TOTAL OVERALL SPENDING	\$31,694.13	\$32,053.54	\$330,165.16	\$384,642.40
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ACCOUNT BALANCES		
	<u>as of 9/30/2020</u>	<u>as of 10/31/2020</u>
GENERAL FUND ACCOUNTS		
Benevolence Fund	\$1,224.79	\$1,224.79
Designated Funds	\$116,421.91	\$116,471.91
Ladies for the Lord	\$2,042.90	\$2,042.90
General Fund "working funds"	\$99,696.15	\$92,706.51
Total Funds in Checking Account	\$219,385.75	\$212,446.11
RESERVE FUND ACCTS		
Savings Account	\$25,285.55	\$25,285.55
Certificates of Deposit	\$10,868.94	\$10,868.94
Total Funds in Savings Accounts	\$36,154.49	\$36,154.49
Total Funds Checking/Savings	\$255,540.24	\$248,600.60
BUILDING DEBT		
Reformed Church Growth Fund Loan	\$422,055.87	\$418,001.17
		Monthly Payment = \$5,400.00

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.