

**AUGUST 2020
Financial Report**

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving was UNDER by \$177.66

WEEKLY GIVING				
	<u>AUGUST Giving</u>	<u>YTD Weekly Giving</u>	<u>Budgeted Weekly</u>	<u>Over/ Short</u>
GENERAL FUND	\$6,034.03	\$7,277.64	\$7,099.98	\$177.66

GENERAL FUND SPENDING and BUDGET				
<u>MINISTRY TEAM</u>	<u>AUGUST Spending</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$10,657.15	\$16,556.73	\$120,674.13	\$198,680.80
Adult Discipleship	\$0.00	\$250.00	\$723.56	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$43,200.00	\$64,800.00
Children's Discipleship	\$658.98	\$600.00	\$3,185.68	\$7,200.00
Congregational Care & Life	\$451.68	\$154.17	\$451.68	\$1,850.00
Consistory	\$0.00	\$16.67	\$0.00	\$200.00
Hospitality Team	\$0.00	\$100.00	\$73.49	\$1,200.00
Mission Support	\$0.00	\$1,416.67	\$8,787.95	\$17,000.00
Outreach	\$0.00	\$358.33	\$324.79	\$4,300.00
Property Team	\$2,060.25	\$4,450.83	\$33,425.61	\$53,410.00
Worship Team	\$426.60	\$250.00	\$1,771.61	\$3,000.00
Youth Discipleship	\$155.51	\$1,191.67	\$3,065.74	\$14,300.00
Total Ministry Team Spending	\$19,810.17	\$30,745.07	\$215,684.24	\$368,940.80
Non-Budget Expenditures	\$591.00	\$0.00	\$38,004.24	\$0.00

TOTAL OVERALL SPENDING	\$20,401.17	\$30,745.07	\$253,688.48	\$368,940.80
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ACCOUNT BALANCES			
	<u>as of 7/31/2020</u>	<u>as of 8/31/2020</u>	
GENERAL FUND ACCOUNTS			
Benevolence Fund	\$1,224.79	\$1,224.79	
Designated Funds	\$125,241.32	\$124,099.03	
Ladies for the Lord	\$2,254.08	\$2,254.08	
General Fund "working funds"	\$80,578.12	\$90,469.06	
Total Funds in Checking Account	\$209,298.31	\$218,046.96	
RESERVE FUND ACCTS			
Savings Account	\$25,281.19	\$25,281.19	
Certificates of Deposit	\$10,800.16	\$10,800.16	
Total Funds in Savings Accounts	\$36,081.35	\$36,081.35	
Total Funds Checking/Savings	\$245,379.66	\$254,128.31	
BUILDING DEBT			
Reformed Church Growth Fund Loan	\$429,725.82	\$425,797.04	Monthly Payment = \$5,400.00

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.