

**JULY 2020  
Financial Report**

**WEEKLY YEAR-TO-DATE SUMMARY**

YTD Weekly General Fund Giving was UNDER by \$130.77

<b>WEEKLY GIVING</b>				
	<u>JULY Giving</u>	<u>YTD Weekly Giving</u>	<u>Budgeted Weekly</u>	<u>Over/ Short</u>
GENERAL FUND	\$6,557.11	\$7,277.64	\$7,408.41	-\$130.77

<b>GENERAL FUND SPENDING and BUDGET</b>				
<u>MINISTRY TEAM</u>	<u>JULY Spending</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$18,957.39	\$16,556.73	\$110,016.98	\$198,680.80
Adult Discipleship	\$0.00	\$250.00	\$723.56	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$37,800.00	\$64,800.00
Children's Discipleship	\$677.38	\$600.00	\$2,526.70	\$7,200.00
Congregational Care & Life	\$0.00	\$154.17	\$0.00	\$1,850.00
Consistory	\$0.00	\$16.67	\$0.00	\$200.00
Hospitality Team	\$0.00	\$100.00	\$73.49	\$1,200.00
Mission Support	\$0.00	\$1,416.67	\$8,787.95	\$17,000.00
Outreach	\$0.00	\$358.33	\$324.79	\$4,300.00
Property Team	\$2,975.77	\$4,450.83	\$31,365.36	\$53,410.00
Worship Team	\$463.16	\$250.00	\$1,345.01	\$3,000.00
Youth Discipleship	\$0.00	\$1,191.67	\$2,487.29	\$14,300.00
<b>Total Ministry Team Spending</b>	<b>\$28,473.70</b>	<b>\$30,745.07</b>	<b>\$195,451.13</b>	<b>\$368,940.80</b>
<b>Non-Budget Expenditures</b>	<b>\$11,843.07</b>	<b>\$0.00</b>	<b>\$41,652.18</b>	<b>\$0.00</b>

<b>TOTAL OVERALL SPENDING</b>	<b>\$40,316.77</b>	<b>\$30,745.07</b>	<b>\$237,103.31</b>	<b>\$368,940.80</b>
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<b>ACCOUNT BALANCES</b>			
	<u>as of 6/30/2020</u>	<u>as of 7/31/2020</u>	
<b>GENERAL FUND ACCOUNTS</b>			
Benevolence Fund	\$1,224.79	\$1,224.79	
Designated Funds	\$129,146.14	\$125,241.32	
Ladies for the Lord	\$2,199.08	\$2,254.08	
General Fund "working funds"	\$83,536.35	\$80,578.12	
<b>Total Funds in Checking Account</b>	<b>\$216,106.36</b>	<b>\$209,298.31</b>	
<b>RESERVE FUND ACCTS</b>			
Savings Account	\$25,281.19	\$25,281.19	
Certificates of Deposit	\$10,800.16	\$10,800.16	
<b>Total Funds in Savings Accounts</b>	<b>\$36,081.35</b>	<b>\$36,081.35</b>	
<b>Total Funds Checking/Savings</b>	<b>\$252,187.71</b>	<b>\$245,379.66</b>	
<b>BUILDING DEBT</b>			
Reformed Church Growth Fund Loan	\$433,539.18	\$429,725.82	<b>Monthly Payment = \$5,400.00</b>

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.