

**MAY 2020
Financial Report**

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving was UNDER by \$74.06

WEEKLY GIVING				
	<u>MAY Giving</u>	<u>YTD Weekly Giving</u>	<u>Budgeted Weekly</u>	<u>Over/ Short</u>
GENERAL FUND	\$6,936.01	\$7,334.35	\$7,408.41	-\$74.06

GENERAL FUND SPENDING and BUDGET				
<u>MINISTRY TEAM</u>	<u>MAY Spending</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$11,974.98	\$16,556.73	\$73,154.63	\$198,680.80
Adult Discipleship	\$0.00	\$250.00	\$723.56	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$27,000.00	\$64,800.00
Children's Discipleship	\$33.85	\$600.00	\$1,760.32	\$7,200.00
Congregational Care & Life	\$0.00	\$154.17	\$0.00	\$1,850.00
Consistory	\$0.00	\$16.67	\$0.00	\$200.00
Hospitality Team	\$0.00	\$100.00	\$73.49	\$1,200.00
Mission Support	\$0.00	\$1,416.67	\$8,787.95	\$17,000.00
Outreach	\$0.00	\$358.33	\$324.79	\$4,300.00
Property Team	\$5,621.35	\$4,450.83	\$22,531.14	\$53,410.00
Worship Team	\$410.41	\$250.00	\$1,615.76	\$3,000.00
Youth Discipleship	\$0.00	\$1,191.67	\$2,108.25	\$14,300.00
Total Ministry Team Spending	\$23,440.59	\$30,745.07	\$138,079.89	\$368,940.80
Non-Budget Expenditures	\$14,615.82	\$0.00	\$21,190.93	\$0.00

TOTAL OVERALL SPENDING	\$38,056.41	\$30,745.07	\$159,270.82	\$368,940.80
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ACCOUNT BALANCES			
	<u>as of 5/15/2020</u>	<u>as of 5/31/2020</u>	
GENERAL FUND ACCOUNTS			
Benevolence Fund	\$1,224.79	\$1,224.79	
Designated Funds	\$131,952.81	\$126,218.06	
Ladies for the Lord	\$5,524.37	\$5,524.37	
General Fund "working funds"	\$76,225.73	\$80,935.73	
Total Funds in Checking Account	\$214,927.70	\$213,902.95	
RESERVE FUND ACCTS			
Savings Account	\$25,274.88	\$25,281.19	
Certificates of Deposit	\$10,754.80	\$10,800.16	
Total Funds in Savings Accounts	\$36,029.68	\$36,081.35	
Total Funds Checking/Savings	\$250,957.38	\$249,984.30	
BUILDING DEBT			
Reformed Church Growth Fund Loan	\$437,465.77	\$437,465.77	Monthly Payment = \$5,400.00

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.