

**MARCH 2020
Financial Report**

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving was UNDER by \$421.51

| WEEKLY GIVING | | | | |
|----------------------|----------------------------|--------------------------|------------------------|--------------------|
| | <u>MARCH Weekly Giving</u> | <u>YTD Weekly Giving</u> | <u>Budgeted Weekly</u> | <u>Over/ Short</u> |
| GENERAL FUND | \$6,504.30 | \$6,673.51 | \$7,095.02 | -\$421.51 |

| GENERAL FUND SPENDING and BUDGET | | | | |
|---|-----------------------|-----------------------|---------------------|---------------------|
| <u>MINISTRY TEAM</u> | <u>MARCH SPENDING</u> | <u>1/12 of budget</u> | <u>YTD Spending</u> | <u>Total Budget</u> |
| Administration | \$14,857.68 | \$16,556.73 | \$49,119.21 | \$198,680.80 |
| Adult Discipleship | \$239.88 | \$250.00 | \$723.56 | \$3,000.00 |
| Building Loan Payment | \$5,400.00 | \$5,400.00 | \$16,200.00 | \$64,800.00 |
| Children's Discipleship | \$900.03 | \$600.00 | \$1,726.47 | \$7,200.00 |
| Congregational Care & Life | \$0.00 | \$154.17 | \$0.00 | \$1,850.00 |
| Consistory | \$0.00 | \$16.67 | \$0.00 | \$200.00 |
| Hospitality Team | \$0.00 | \$100.00 | \$73.49 | \$1,200.00 |
| Mission Support | \$0.00 | \$1,416.67 | \$0.00 | \$17,000.00 |
| Outreach | \$0.00 | \$358.33 | \$309.79 | \$4,300.00 |
| Property Team | \$6,318.93 | \$4,450.83 | \$14,656.48 | \$53,410.00 |
| Worship Team | \$0.00 | \$250.00 | \$533.00 | \$3,000.00 |
| Youth Discipleship | \$345.00 | \$1,191.67 | \$2,108.25 | \$14,300.00 |
| Total Ministry Team Spending | \$28,061.52 | \$30,745.07 | \$85,450.25 | \$368,940.80 |
| Non-Budget Expenditures | \$114.66 | \$0.00 | \$6,075.11 | \$0.00 |

| | | | | |
|-------------------------------|--------------------|--------------------|--------------------|---------------------|
| TOTAL OVERALL SPENDING | \$28,176.18 | \$30,745.07 | \$91,525.36 | \$368,940.80 |
|-------------------------------|--------------------|--------------------|--------------------|---------------------|

| ACCOUNT BALANCES | | |
|--|--------------------------|-------------------------------------|
| | <u>February 29, 2020</u> | <u>March 31, 2020</u> |
| <u>GENERAL FUND ACCOUNTS</u> | | |
| Benevolence Fund | \$1,474.79 | \$1,474.79 |
| Designated Funds | \$144,675.40 | \$129,425.40 |
| Ladies for the Lord | \$5,457.68 | \$5,349.21 |
| General Fund "working funds" | \$54,706.83 | \$59,299.62 |
| Total Funds in Checking Account | \$206,314.70 | \$195,549.02 |
| <u>RESERVE FUND ACCTS</u> | | |
| Savings Account | \$25,272.82 | \$25,274.88 |
| Certificates of Deposit | \$10,710.38 | \$10,754.80 |
| Total Funds in Savings Accounts | \$35,983.20 | \$36,029.68 |
| Total Funds Checking/Savings | \$242,297.90 | \$231,578.70 |
| <u>BUILDING DEBT</u> | | |
| Reformed Church Growth Fund Loan | \$449,212.13 | \$445,309.50 |
| | | Monthly Payment = \$5,400.00 |

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.