

**FEBRUARY 2020
Financial Report**

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving was UNDER by \$315.89

WEEKLY GIVING				
	<u>FEB Weekly Giving</u>	<u>YTD Weekly Giving</u>	<u>Budgeted Weekly</u>	<u>Over/ Short</u>
GENERAL FUND	\$7,486.71	\$6,779.13	\$7,095.02	-\$315.89

GENERAL FUND SPENDING and BUDGET				
<u>MINISTRY TEAM</u>	<u>FEBRUARY SPENDING</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$18,085.36	\$16,556.73	\$34,261.53	\$198,680.80
Adult Discipleship	\$0.00	\$250.00	\$483.68	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$10,800.00	\$64,800.00
Children's Discipleship	\$131.89	\$600.00	\$826.44	\$7,200.00
Congregational Care & Life	\$0.00	\$154.17	\$0.00	\$1,850.00
Consistory	\$0.00	\$16.67	\$0.00	\$200.00
Hospitality Team	\$0.00	\$100.00	\$73.49	\$1,200.00
Mission Support	\$0.00	\$1,416.67	\$0.00	\$17,000.00
Outreach	\$30.00	\$358.33	\$309.79	\$4,300.00
Property Team	\$2,366.46	\$4,450.83	\$8,337.55	\$53,410.00
Worship Team	\$125.00	\$250.00	\$533.00	\$3,000.00
Youth Discipleship	\$31.80	\$1,191.67	\$1,763.25	\$14,300.00
Total Ministry Team Spending	\$26,170.51	\$30,745.07	\$57,388.73	\$368,940.80
Non-Budget Expenditures	\$3,200.37	\$0.00	\$5,060.45	\$0.00

TOTAL OVERALL SPENDING	\$29,370.88	\$30,745.07	\$62,449.18	\$368,940.80
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ACCOUNT BALANCES		
	<u>January 31, 2020</u>	<u>February 29, 2020</u>
<u>GENERAL FUND ACCOUNTS</u>		
Benevolence Fund	\$1,474.79	\$1,474.79
Designated Funds	\$138,208.40	\$144,675.40
Ladies for the Lord	\$5,500.05	\$5,457.68
General Fund "working funds"	\$53,074.74	\$54,706.83
Total Funds in Checking Account	\$198,257.98	\$206,314.70
<u>RESERVE FUND ACCTS</u>		
Savings Account	\$25,272.82	\$25,272.82
Certificates of Deposit	\$10,710.38	\$10,710.38
Total Funds in Savings Accounts	\$35,983.20	\$35,983.20
Total Funds Checking/Savings	\$234,241.18	\$242,297.90
<u>BUILDING DEBT</u>		
Reformed Church Growth Fund Loan	\$453,151.97	\$449,212.13
		Monthly Payment = \$5,400.00

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.