

**JANUARY 2020
Financial Report**

WEEKLY YEAR-TO-DATE SUMMARY

YTD Weekly General Fund Giving was UNDER by \$1,023.47

WEEKLY GIVING				
	<u>JAN Weekly Giving</u>	<u>YTD Weekly Giving</u>	<u>Budgeted Weekly</u>	<u>Over/ Short</u>
GENERAL FUND	\$6,071.55	\$6,071.55	\$7,095.02	-\$1,023.47

GENERAL FUND SPENDING and BUDGET				
<u>MINISTRY TEAM</u>	<u>JANUARY SPENDING</u>	<u>1/12 of budget</u>	<u>YTD Spending</u>	<u>Total Budget</u>
Administration	\$16,176.17	\$16,556.73	\$16,176.17	\$198,680.80
Adult Discipleship	\$483.68	\$250.00	\$483.68	\$3,000.00
Building Loan Payment	\$5,400.00	\$5,400.00	\$5,400.00	\$64,800.00
Children's Discipleship	\$694.55	\$600.00	\$694.55	\$7,200.00
Congregational Care & Life	\$0.00	\$154.17	\$0.00	\$1,850.00
Consistory	\$0.00	\$16.67	\$0.00	\$200.00
Hospitality Team	\$73.49	\$100.00	\$73.49	\$1,200.00
Mission Support	\$0.00	\$1,416.67	\$0.00	\$17,000.00
Outreach	\$279.79	\$358.33	\$279.79	\$4,300.00
Property Team	\$5,971.09	\$4,450.83	\$5,971.09	\$53,410.00
Worship Team	\$408.00	\$250.00	\$408.00	\$3,000.00
Youth Discipleship	\$1,731.45	\$1,191.67	\$1,731.45	\$14,300.00
Total Ministry Team Spending	\$31,218.22	\$30,745.07	\$31,218.22	\$368,940.80
Non-Budget Expenditures	\$1,785.00	\$0.00	\$1,785.00	\$0.00

TOTAL OVERALL SPENDING	\$33,003.22	\$30,745.07	\$33,003.22	\$368,940.80
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ACCOUNT BALANCES		
	<u>December 31, 2019</u>	<u>January 1, 2020</u>
<u>GENERAL FUND ACCOUNTS</u>		
Benevolence Fund	\$1,379.81	\$1,474.79
Designated Funds	\$98,038.20	\$138,208.40
Ladies for the Lord	\$5,500.05	\$5,500.05
General Fund "working funds"	\$88,934.24	\$53,074.74
Total Funds in Checking Account	\$193,852.30	\$198,257.98
<u>RESERVE FUND ACCTS</u>		
Savings Account	\$31,511.42	\$25,272.82
Certificates of Deposit	\$15,952.23	\$10,710.38
Total Funds in Savings Accounts	\$47,463.65	\$35,983.20
Total Funds Checking/Savings	\$241,315.95	\$234,241.18
<u>BUILDING DEBT</u>		
Reformed Church Growth Fund Loan	\$456,977.94	\$453,151.97
		Monthly Payment = \$5,400.00

The non-budget expenses encompasses all of the various designated funds that will have expenses for multiple reasons: Benevolence (HELP Fund), GEMS, Cadets, C3 Team, etc. along with other "special projects" that the church incurs expenses for such as the foyer renovation. These expenses are not assigned to a ministry team as part of the budget. Besides LFTL and the Benevolence Fund, all other Designated Funds are combined together for the purpose of this report.